



## PRESS RELEASE

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### **STRATOS AIRCRAFT NAMES EXECUTIVE ALEXANDER CRAIG AS NEW CEO AND MOVES FORWARD WITH NEXT-GEN PERSONAL JET**

*October 19, 2009 – Bend, Oregon –* Stratos Aircraft (NBAA Booth # 3905) today introduced their new Chief Executive Officer (CEO), Alexander Craig during a press conference at the 2009 National Business Aviation Association Annual Meeting & Convention (NBAA).

Alexander “Alex” Craig joins the Stratos Aircraft team just as the innovative aircraft manufacturer starts to accept refundable deposits for their Very Light Personal Jet (VLPJ).

“Alex brings strong leadership, exceptional vision, and a successful aerospace track record to Stratos Aircraft. I am confident he will play an integral part in the successful launch of our 714 personal jet,” stated Michael Lemaire Chairman for Stratos Aircraft.

Craig’s extraordinary career in Aerospace and Information Technology all began with his own start-up computer software company that was later acquired by a Fortune 100 company. He then joined McKinsey & Company where he consulted with several large aerospace and manufacturing companies. Additional highlights of Craig’s aerospace career include senior executive positions at major aerospace companies including Vice President, Business, Strategy and IT Development at Williams International; Vice President, Business Development and Vice President, Technology at Honeywell International (formerly Allied Signal). Alex has also held executive and engineering positions of increasing responsibility at Rockwell International and Boeing.



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Most recently, Craig was a Managing Director at a consulting firm in Michigan where he worked with major Aerospace and Healthcare companies to implement significant financial and operational improvements.

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"Stratos has filled the gap between legacy personal aircraft and traditional business jets. The Stratos 714 sets the new benchmark for speed, range, and luxury in the personal jet segment. I am thrilled to be a part of this innovative and highly talented team." commented Alex Craig, new CEO for Stratos Aircraft. "This truly is the next-generation aircraft for the aviator that is looking for more performance and efficiency than anything that is out there today," added Craig.

The Stratos 714 jet is designed to meet the needs of a growing number of performance-driven aviators who demand more speed range, and luxury in an owner-flown turbojet. The 714 was first introduced last year and is the first VLPJ designed to bridge the performance gap between VLJ aircraft and full size business jets. The aircraft is a clean-sheet carbon composite design, optimized to achieve cruise speeds of more than 400 knots, with a 1500 nautical mile range (NBAA IFR reserves), with 4 people seated comfortably and ample baggage storage. A leading aerodynamics company has validated the primary performance targets of the Stratos 714 confirming their mission of 400 knots, 1500 miles, 4 passengers, and setting them apart from other aircraft in this market segment.

### *About Stratos Aircraft*

The Stratos 714 is the next generation flying machine that combines excitement and function with high speed, long range, and luxury, all in one easy-to-fly, easy-to-maintain, very light personal jet. The management team consists of successful entrepreneurs, finance experts, and experienced engineers. Stratos Aircraft is based in Bend, Oregon, the epicenter of composite General Aviation aircraft design and manufacturing and is dedicated to the design, certification, manufacturing and marketing of the Stratos 714. For more information about the Stratos 714 and their new fully refundable Assurance Deposit Program™ please call +1-541-330-0714 or visit [www.stratosaircraft.com](http://www.stratosaircraft.com).

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