PRESS RELEASE

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Stratos Aircraft announces the Stratos 714: 400 Knots, 4 People, 1500 NM...

Geneva, Switzerland May 20, 2008. Stratos Aircraft is pleased to announce its intent to produce the Stratos 714, a high performance jet aircraft intended to bridge the performance gap between today's VLJ's and the business jets. Very Light Jets have generated a high level of anticipation among potential buyers, but have fallen short of the performance expectations for high performance personal aircraft.

The Stratos 714 intends to redress the situation. The aircraft is a clean-sheet design optimized to achieve performance of 400 knots cruise speed, 1500 NM range with 4 people seated comfortably.

Michael Lemaire, the CEO, a long time high-performance aircraft pilot and serial entrepreneur says: "The Stratos 714 offers the next step up from 4/5seater propeller driven aircraft, whether piston or turbine. We are essentially offering business-jet-performance in a smaller aircraft."

Mike Osborn, CFO, who has helped a number of companies grow from start-up to success, says "the high cost of building certified aircraft has been split into 2 steps to ensure maximum leverage for initial investors, while ensuring the shortest time to certification from the second phase of investment". The Company's Advisory Board includes Industry Luminaries to ensure known pitfalls (that have plagued some of the recent efforts in GA) are avoided and proven solutions adopted.

Carsten Sundin, the CTO, who has participated in leading carbon aircraft designs in the last 15 years, says: "The Stratos 714 performance targets are completely realistic with current technology and design capabilities. It constitutes the upper layer of what GA can expect at the beginning of the 21st century. Stratos Aircraft is founded on the belief that existing, proven technology can provide the level of performance targeted."

The key features of the Stratos 714 are:

- 400 knots, 4 people with baggage, 1500 NM range
- High altitude for speed, economy and weather independence
- Using proven technology to achieve the target performance
- Easy to fly, easy to maintain, easy to manufacture

The Stratos 714 is the realistic combination of excitement and usefulness: high speed, long range, comfort, all wrapped up in an easy-to-fly, easy-to-maintain, real 21st century flying machine.

Stratos Aircraft is based in Bend, Oregon, the capital of carbon GA aircraft production. For more information on the Stratos 714 please contact us at <u>info@stratosaircraft.com</u> or call +1 541.350.8926. Or visit Stratos Aircraft in **booth 891** at EBACE 2008.